

Media Release, 10 January 2022

## **Nova Property Fund Management AG expands its Management Board**

**The Board of Directors at Nova Property Fund Management AG has appointed Marcel Denner as Chief Operating Officer (COO) and member of the Management Board as of 1 April 2022.**

The Management Board of Nova Property Fund Management AG, previously consisting of Marcel Schneider (CEO), Roger Bosshard (CFO) and Roland Süsstrunk (CIO), will be expanded to four members with Marcel Denner, subject to approval by FINMA. As COO, Marcel Denner will take on the operative responsibility for the business areas Portfolio Management, Strategy, Projects & New Markets, and Digitalization & IT. With the expansion of its Management Board, Nova Property Fund Management AG is underlining the importance of its long-term growth strategy.

Marcel Denner is a qualified real estate specialist and has been working for Credit Suisse Asset Management (Schweiz) AG, division Real Estate Switzerland, since 2018. Most recently, he held the position of Head of Strategy & Projects and was both a member of the Executive Board Global Real Estate as well as Fund Manager. As fund manager of Switzerland's second largest real estate fund, he was responsible for a real estate portfolio of around CHF 4.8 billion and over 100 properties. Prior to this, he worked in various management functions at Swiss Prime Site AG – as Head Corporate Ventures & Development (2017 to 2018), Chief Operating Officer (2014 to 2017) and Head Business Management (2012 to 2014). After completing his studies in 2008, he started his career at Credit Suisse AG and was Head Business Management Credit Suisse Investor Services in the Private Banking division from 2009 to 2012. Marcel Denner holds a degree in business administration (Diplom-Betriebswirt) from the Ludwigshafen University of Applied Sciences and an Executive MBA from the University of St. Gallen.

Dr. Catrina Luchsinger, Chairwoman of the Board of Directors at Nova Property Fund Management AG, comments: "We are very pleased to appoint Marcel Denner with his in-depth international experience in the real estate sector as our Chief Operating Officer."

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### **Nova Property Fund Management AG**

Nova Property Fund Management AG was authorised by the Swiss Financial Market Supervisory Authority FINMA as a fund management company domiciled in Zurich on 5 November 2018 and has been active in fund management since then. This includes the establishment, management and administration of collective investment schemes under Swiss law and the distribution of the self-managed funds. In addition, the company provides investment advice to real estate investment companies and investment foundations with a

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focus on real estate. With its five portfolios, the owner-managed fund management company currently covers the entire Swiss real estate market for residential and commercial properties. These portfolios include Novavest Real Estate AG (SIX Swiss Exchange: NREN), SenioResidenz AG (BX Swiss AG: SENIO), Swiss Central City Real Estate Fund (SIX Swiss Exchange: CITY), 1291 Die Schweizer Anlagestiftung (KGAST member) and Central Real Estate Holding AG (including its subsidiary Rhystadt AG), which together hold well over CHF 2 billion in Swiss real estate assets.