

Media Release, 1 February 2022

## **Nova Property Fund Management AG expands its asset management expertise with Michel Hafner**

**Nova Property Fund Management AG has appointed Michel Hafner, a recognized expert in asset management and property management, as Head of Asset Management. He takes up his position on 1 February 2022.**

As Head of Asset Management, Michel Hafner (48) will be responsible for the performance of the individual properties. He has more than 20 years of experience in various areas of real estate management and in particular in property management.

Michel Hafner has worked for VERIT Immobilien AG since 2019, most recently as Managing Director. In this function, he was also a member of the management team of the Avobis Group, to which VERIT belongs. Prior to that, he was Head of Property Management and a member of the Executive Board of VERIT Immobilien AG (2019 to 2021) and worked for Migros-Pensionskasse Immobilien for 15 years, as Head of Property Management (2012 to 2019), Head of the Basel branch (2009 to 2012) and as property manager (2004 to 2009). Michel Hafner is a federally certified real estate trustee and holds a Master of Advanced Studies in Real Estate Management from the Lucerne University of Applied Sciences and Arts/FHZ.

"With Michel Hafner, another outstanding real estate expert joins our powerful team. We are very pleased that by him joining our company, we are further strengthening our competencies in the area of asset management," comments Marcel Schneider, CEO of Nova Property Fund Management AG.

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### **Nova Property Fund Management AG**

Nova Property Fund Management AG was authorised by the Swiss Financial Market Supervisory Authority FINMA as a fund management company domiciled in Zurich on 5 November 2018 and has been active in fund management since then. This includes the establishment, management and administration of collective investment schemes under Swiss law and the distribution of the self-managed funds. In addition, the company provides investment advice to real estate investment companies and investment foundations with a focus on real estate. With its five portfolios, the owner-managed fund management company currently covers the entire Swiss real estate market for residential and commercial properties. These portfolios include Novavest Real Estate AG (SIX Swiss Exchange: NREN), SenioResidenz AG (BX Swiss AG: SENIO), Swiss Central City Real Estate Fund (SIX Swiss Exchange: CITY), 1291 Die Schweizer Anlagestiftung (KGAST member) and Central Real Estate Holding AG (including its subsidiary Rhystadt AG), which together hold well over CHF 2 billion in Swiss real estate assets.

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